

	<b>Jul 08</b>	<b>Budget</b>	<b>% of Budget</b>
<b>Ordinary Income/Expense</b>			
<b>Income</b>			
300 · Revenue Sharing	0.00	24,000.00	0.0%
305 · State Income Taxes	27,403.88	124,200.00	22.06%
310 · Highway user revenue	1,793.46	24,000.00	7.47%
316 · Prop/Local Tax	48.46	55,000.00	0.09%
315 · Special Levy/Real Estate	0.00		
320 · Miscellaneous receipts	0.00	1,000.00	0.0%
325 · Interest Income	653.24	3,000.00	21.78%
330 · Cable TV fees	229.04	3,000.00	7.64%
<b>Total Income</b>	<b>30,128.08</b>	<b>234,200.00</b>	<b>12.86%</b>
<b>Expense</b>			
418 · Lawn Mowing	417.00	5,000.00	8.34%
451 · July 4th Picnic	0.00	2,200.00	0.0%
404 · Street Cleaning	0.00	3,500.00	0.0%
400 · Street Lighting	529.85	9,000.00	5.89%
405 · Snow removal	0.00	8,000.00	0.0%
406 · Sign/Street maintenance	0.00	13,800.00	0.0%
410 · Waste Removal	6,611.71	75,000.00	8.82%
415 · Leaf Collection	0.00	14,000.00	0.0%
416 · Trees	0.00	9,000.00	0.0%
417 · Landscaping	840.75	1,000.00	84.08%
420 · Membership and Dues	1,656.31	3,000.00	55.21%
425 · Wages & Taxes	2,935.77	19,500.00	15.06%
430 · Insurance & Bond	2,446.00	2,700.00	90.59%
440 · Professional Fees	864.00	7,500.00	11.52%
445 · Office & Communication	606.73	7,000.00	8.67%
450 · Miscellaneous	776.20	1,300.00	59.71%
455 · Cable TV Fees - Mont Co	0.00	3,000.00	0.0%
460 · Capital Outlay	0.00	15,000.00	0.0%
407 · Sidewalk Repair	0.00	1,000.00	0.0%
988 - PaineWebber service fees	0.00	100.00	0.0%
<b>Total Expense</b>	<b>17,684.32</b>	<b>200,600.00</b>	<b>8.82%</b>
<b>Net Ordinary Income</b>	<b>12,443.76</b>	<b>33,600.00</b>	<b>37.04%</b>
<b>Other Income/Expense</b>			
<b>Other Income</b>			
999 · Investment interest	97.04	0.00	100.0%
<b>Total Other Income</b>	<b>97.04</b>	<b>0.00</b>	<b>100.0%</b>
<b>Other Expense</b>			
800 · Reserve - Capital Expenditures	152,800.00	33,600.00	454.76%
<b>Total Other Expense</b>	<b>152,800.00</b>	<b>33,600.00</b>	<b>454.76%</b>
<b>Net Other Income</b>	<b>-152,702.96</b>	<b>-33,600.00</b>	<b>454.47%</b>

Net Income

<u><u>-140,259.20</u></u>	<u><u>0.00</u></u>	<u><u>100.0%</u></u>
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	<b>Jul 08</b>	<b>Jul 07</b>	<b>\$ Change</b>
<b>Ordinary Income/Expense</b>			
<b>Income</b>			
300 · Revenue Sharing	0.00	0.00	0.00
305 · State Income Taxes	27,403.88	1,157.17	26,246.71
310 · Highway user revenue	1,793.46	2,413.76	-620.30
316 · Prop/Local Tax	48.46	365.08	-316.62
315 · Special Levy/Real Estate	0.00	0.00	0.00
320 · Miscellaneous receipts	0.00	30.00	-30.00
325 · Interest Income	653.24	9.31	643.93
330 · Cable TV fees	229.04	763.45	-534.41
<b>Total Income</b>	<b>30,128.08</b>	<b>4,738.77</b>	<b>25,389.31</b>
<b>Expense</b>			
418 · Lawn Mowing	417.00	855.25	-438.25
451 · July 4th Picnic	0.00	0.00	0.00
404 · Street Cleaning	0.00	0.00	0.00
400 · Street Lighting	529.85	437.00	92.85
405 · Snow removal	0.00	0.00	0.00
406 · Sign/Street maintenance	0.00	0.00	0.00
410 · Waste Removal	6,611.71	6,537.07	74.64
415 · Leaf Collection	0.00	0.00	0.00
416 · Trees	0.00	0.00	0.00
417 · Landscaping	840.75	78.00	762.75
420 · Membership and Dues	1,656.31	2,730.60	-1,074.29
425 · Wages & Taxes	2,935.77	2,964.67	-28.90
430 · Insurance & Bond	2,446.00	2,770.00	-324.00
440 · Professional Fees	864.00	0.00	864.00
445 · Office & Communication	606.73	606.59	0.14
450 · Miscellaneous	776.20	214.00	562.20
455 · Cable TV Fees - Mont Co	0.00	3,071.72	-3,071.72
460 · Capital Outlay	0.00	0.00	0.00
407 · Sidewalk Repair	0.00	0.00	0.00
988 - PaineWebber service fees	0.00	0.00	0.00
<b>Total Expense</b>	<b>17,684.32</b>	<b>20,264.90</b>	<b>-2,580.58</b>
<b>Net Ordinary Income</b>	<b>12,443.76</b>	<b>-15,526.13</b>	<b>27,969.89</b>
<b>Other Income/Expense</b>			
<b>Other Income</b>			
999 · Investment interest	97.04	187.49	-90.45
<b>Total Other Income</b>	<b>97.04</b>	<b>187.49</b>	<b>-90.45</b>
<b>Other Expense</b>			
800 · Reserve - Capital Expenditures	152,800.00	2,800.00	150,000.00
<b>Total Other Expense</b>	<b>152,800.00</b>	<b>2,800.00</b>	<b>150,000.00</b>
<b>Net Other Income</b>	<b>-152,702.96</b>	<b>-2,612.51</b>	<b>-150,090.45</b>

Net Income

<u><u>-140,259.20</u></u>	<u><u>-18,138.64</u></u>	<u><u>-122,120.56</u></u>
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	<b>Jul 08</b>	<b>Budget</b>	<b>% of Budget</b>
<b>Ordinary Income/Expense</b>			
<b>Income</b>			
300 · Revenue Sharing	0.00	24,000.00	0.0%
305 · State Income Taxes	27,403.88	124,200.00	22.06%
310 · Highway user revenue	1,793.46	24,000.00	7.47%
316 · Prop/Local Tax	48.46	55,000.00	0.09%
315 · Special Levy/Real Estate	0.00		
320 · Miscellaneous receipts	0.00	1,000.00	0.0%
325 · Interest Income	653.24	3,000.00	21.78%
330 · Cable TV fees	229.04	3,000.00	7.64%
<b>Total Income</b>	<b>30,128.08</b>	<b>234,200.00</b>	<b>12.86%</b>
<b>Expense</b>			
418 · Lawn Mowing	417.00	5,000.00	8.34%
451 · July 4th Picnic	0.00	2,200.00	0.0%
404 · Street Cleaning	0.00	3,500.00	0.0%
400 · Street Lighting	529.85	9,000.00	5.89%
405 · Snow removal	0.00	8,000.00	0.0%
406 · Sign/Street maintenance	0.00	13,800.00	0.0%
410 · Waste Removal	6,611.71	75,000.00	8.82%
415 · Leaf Collection	0.00	14,000.00	0.0%
416 · Trees	0.00	9,000.00	0.0%
417 · Landscaping	840.75	1,000.00	84.08%
420 · Membership and Dues	1,656.31	3,000.00	55.21%
425 · Wages & Taxes	2,935.77	19,500.00	15.06%
430 · Insurance & Bond	2,446.00	2,700.00	90.59%
440 · Professional Fees	864.00	7,500.00	11.52%
445 · Office & Communication	606.73	7,000.00	8.67%
450 · Miscellaneous	776.20	1,300.00	59.71%
455 · Cable TV Fees - Mont Co	0.00	3,000.00	0.0%
460 · Capital Outlay	0.00	15,000.00	0.0%
407 · Sidewalk Repair	0.00	1,000.00	0.0%
988 - PaineWebber service fees	0.00	100.00	0.0%
<b>Total Expense</b>	<b>17,684.32</b>	<b>200,600.00</b>	<b>8.82%</b>
<b>Net Ordinary Income</b>	<b>12,443.76</b>	<b>33,600.00</b>	<b>37.04%</b>
<b>Other Income/Expense</b>			
<b>Other Income</b>			
999 · Investment interest	97.04	0.00	100.0%
<b>Total Other Income</b>	<b>97.04</b>	<b>0.00</b>	<b>100.0%</b>
<b>Other Expense</b>			
800 · Reserve - Capital Expenditures	152,800.00	33,600.00	454.76%
<b>Total Other Expense</b>	<b>152,800.00</b>	<b>33,600.00</b>	<b>454.76%</b>
<b>Net Other Income</b>	<b>-152,702.96</b>	<b>-33,600.00</b>	<b>454.47%</b>

Net Income

<u><u>-140,259.20</u></u>	<u><u>0.00</u></u>	<u><u>100.0%</u></u>
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**Village of North Chevy Chase**  
**Treasurer's Report**  
 July 2008 through  
 July 2008

	<b>Yr to Yr</b>						
	<b>Jul 08</b>	<b>Jul 08</b>	<b>Jul 07</b>	<b>\$ Change</b>	<b>Variance</b>	<b>Budget</b>	<b>Burn %</b>
<b>Income</b>							
300 · Revenue Sharing	0.00	0.00	0.00	0.00	#DIV/0!	24,000.00	0.00%
305 · State Income Taxes	27,403.88	27,403.88	1,157.17	26,246.71	2268.18%	124,200.00	22.06%
310 · Highway user revenue	1,793.46	1,793.46	2,413.76	-620.30	-25.70%	24,000.00	7.47%
316 · Prop/Local Tax	48.46	48.46	365.08	-316.62	-86.73%	55,000.00	0.09%
315 · Special Levy/Real Estate	0.00	0.00	0.00	0.00	#DIV/0!	0.00	#DIV/0!
320 · Miscellaneous receipts	0.00	0.00	30.00	-30.00	-100.00%	1,000.00	0.00%
325 · Interest Income	653.24	653.24	9.31	643.93	6916.54%	3,000.00	21.77%
330 · Cable TV fees	229.04	229.04	763.45	-534.41	-70.00%	3,000.00	7.63%
<b>Total Income</b>	<b>30,128.08</b>	<b>30,128.08</b>	<b>4,738.77</b>	<b>25,389.31</b>	<b>535.78%</b>	<b>234,200.00</b>	<b>12.86%</b>
<b>Operating Expenses</b>							
418 · Lawn Mowing	417.00	417.00	855.25	438.25	51.24%	5,000.00	8.34%
451 · July 4th Picnic	0.00	0.00	0.00	0.00	#DIV/0!	2,200.00	0.00%
404 · Street Cleaning	0.00	0.00	0.00	0.00	#DIV/0!	3,500.00	0.00%
400 · Street Lighting	529.85	529.85	437.00	-92.85	-21.25%	9,000.00	5.89%
405 · Snow removal	0.00	0.00	0.00	0.00	#DIV/0!	8,000.00	0.00%
406 · Sign/Street maintenance	0.00	0.00	0.00	0.00	#DIV/0!	13,800.00	0.00%
410 · Waste Removal	6,611.71	6,611.71	6,537.07	-74.64	-1.14%	75,000.00	8.82%
415 · Leaf Collection	0.00	0.00	0.00	0.00	#DIV/0!	14,000.00	0.00%
416 · Trees	0.00	0.00	0.00	0.00	#DIV/0!	9,000.00	0.00%
417 · Landscaping	840.75	840.75	78.00	-762.75	-977.88%	1,000.00	84.08%
420 · Membership and Dues	1,656.31	1,656.31	2,730.60	1,074.29	39.34%	3,000.00	55.21%
425 · Wages & Taxes	2,935.77	2,935.77	2,964.67	28.90	0.97%	19,500.00	15.06%
430 · Insurance & Bond	2,446.00	2,446.00	2,770.00	324.00	11.70%	2,700.00	90.59%
440 · Professional Fees	864.00	864.00	0.00	-864.00	#DIV/0!	7,500.00	11.52%
445 · Office & Communication	606.73	606.73	606.59	-0.14	-0.02%	7,000.00	8.67%
450 · Miscellaneous	776.20	776.20	214.00	-562.20	-262.71%	1,300.00	59.71%
455 · Cable TV Fees - Mont Co	0.00	0.00	3,071.72	3,071.72	100.00%	3,000.00	0.00%
460 · Capital Outlay	0.00	0.00	0.00	0.00	#DIV/0!	15,000.00	0.00%
407 · Sidewalk Repair	0.00	0.00	0.00	0.00	#DIV/0!	1,000.00	0.00%
988 - PaineWebber service fees	0.00	0.00	0.00	0.00	#DIV/0!	100.00	0.00%
<b>Total Operating Expenses</b>	<b>17,684.32</b>	<b>17,684.32</b>	<b>20,264.90</b>	<b>2,580.58</b>	<b>12.73%</b>	<b>200,600.00</b>	<b>8.82%</b>
<b>Funds From Operations</b>	<b>12,443.76</b>	<b>12,443.76</b>	<b>-15,526.13</b>	<b>27,969.89</b>	<b>-180.15%</b>	<b>33,600.00</b>	<b>37.04%</b>
<b>Other Expenses</b>							
800 · Reserve - Capital Expenditure	152,800.00	152,800.00	2,800.00	-150,000.00	-5357.14%	33,600.00	454.76%
<b>Funds after Reserves</b>	<b>-140,356.24</b>	<b>-140,356.24</b>	<b>-18,326.13</b>	<b>-122,030.11</b>	<b>665.88%</b>	<b>0.00</b>	<b>#DIV/0!</b>
<b>Investment Interest</b>	<b>97.04</b>	<b>97.04</b>	<b>187.49</b>	<b>-90.45</b>	<b>-48.24%</b>	<b>0.00</b>	<b>#DIV/0!</b>
<b>Total Excess/(Deficient) Funds</b>	<b>-140,259.20</b>	<b>-140,259.20</b>	<b>-18,138.64</b>	<b>-122,120.56</b>	<b>673.26%</b>	<b>0.00</b>	<b>#DIV/0!</b>
<b>Jul 08 SunTrust Operating Balance</b>	<b>343,534.23</b>						
	<b>Purchase Date</b>	<b>Current Balance</b>	<b>YTD Interest</b>	<b>Average Yield</b>			
UBS		151,165.93	97.04	3.14%			
U.S.Savings Bonds	12/1/1996	68,688.00		6.00%			